# LET'S PUT FACTS BEFORE MYTHS ON LANSDOWNE 2.0

# MYTH

Lansdowne 2.0 will cost taxpayers \$419 million.

# **MYTH**

Lansdowne revenues should cover the cost of construction or it's not a good deal.

## MYTH

Lansdowne 2.0 opponents claim that by not investing in the project, the City can invest in other priorities.

#### MYTH

Lansdowne was 'fixed' during its first re-development and any additional renewal can wait.

#### FACT

Lansdowne 2.0 will generate revenues that will cover almost 2/3 of the cost. Net cost to taxpayers will be about \$146.6 million.

#### **FACT**

When the City invests in public assets like libraries, community centres and sports facilities, taxpayers cover the entire cost. With Lansdowne 2.0, the City gets a \$419 million asset for a public investment of \$146 million.

#### **FACT**

Lansdowne 2.0 will cost the city about a third of its actual value, saving taxpayer dollars for other priorities.

#### **FACT**

The arena and northside stands, kitchen facilities and infrastructure are 60 years old, deteriorating, lack accessibility and are not up to the modern standards event organizers look for. The time to act is now.

#### MYTH

There is no cost to waiting on Lansdowne 2.0.

#### **FACT**

If we wait to improve these City-owned assets, we will lose tenants, events and significant economic activity.

# MYTH

Lansdowne 2.0 invests taxpayer money in a private facility to support professional sports teams.

#### **FACT**

The stadium, arena, commercial buildings, heritage buildings and parkland at Lansdowne are owned by the people of Ottawa. As the City's partner in Lansdowne, OSEG has covered all losses from Lansdowne 1.0.

#### MYTH

There hasn't been enough public consultation on Lansdowne 2.0.

#### FACT

There has been more public consultation about Lansdowne 2.0 than almost any other project in the city's history.

## MYTH

The Lansdowne 2.0 proposed event centre will be too small.

## **FACT**

The new arena will accommodate 7000 people for concerts and 6600 fans for hockey, basketball and other sports. Based on consultations with sports professionals and event producers, the proposed arena is the ideal size.

#### MYTH

Lansdowne 1.0 has been a failure.

#### **FACT**

Lansdowne 1.0 transformed acres of concrete into a destination that is unique in Canada, welcoming over 4 million people and contributing \$300 million to our local economy last year. Lansdowne is Ottawa's biggest employer of youth during a time when youth unemployment is a major challenge.

LET YOUR CITY COUNCILLOR KNOW YOU SUPPORT LANSDOWNE 2.0

An EvenBetterLansdowne.ca

